

AUCTION TERMS AND CONDITIONS FOR BUYERS

These General Terms and Conditions (the "Terms") are issued by FRATTIS STAVROS & SIA O.E., trading as Frattis Auctions, with its registered office at 3 Lampovou Street, Athens 10443, Greece, Tax Registration Number (VAT No.) 800325202, KEFODE Attica (hereinafter the "Auctioneer"), and exclusively govern the relationship between the Auctioneer and the Bidders and Buyers (as defined in Clause 1.1 below) in all auctions organised by the Auctioneer, whether conducted in person or online. Capitalised terms used in these Terms shall have the meanings assigned to them in Clause 1.1 below.

The contract of sale for each Lot is concluded directly between the Buyer and the Seller. The Auctioneer acts solely as the Seller's agent and representative.

By participating in an auction in accordance with Clause 3 below, you acknowledge that you have read, understood and unconditionally accept these Terms and agree to be bound by them. The Auctioneer reserves the right, at its sole discretion and without prior notice, to amend these Terms at any time by publishing the amended version on the Website, including the amendments in the relevant Auction Catalogue, or by any other appropriate written means of notification. It is your responsibility to review these Terms periodically for any amendments. If you do not agree with these Terms, you must refrain from participating in the auction.

These Terms shall be governed by the laws of Greece, including, without limitation, the provisions of the Greek Civil Code, Law 2251/1994 on Consumer Protection (as amended from time to time), and any other applicable legislation.

1. Definitions

1.1. For the purposes of these Terms, the following capitalised terms shall have the meanings set out below:

Buyer means the successful bidder to whom a Lot is finally knocked down.

Auctioneer means the organiser of the auction, namely FRATTIS STAVROS & SIA O.E., trading as Frattis Auctions, having its registered office at 3 Lampovou Street, Athens 10443, Greece, VAT Registration Number 800325202, KEFODE Attica.

Website means the Auctioneer's official website, available at <https://frattisauctions.gr>.

Catalogue means the catalogue containing the Lots offered for sale at auction together with the information relating thereto, available through the Website and in printed form.

Lot means any movable item or group of movable items offered for sale as a single auction lot.

Bidder means any natural or legal person who has successfully registered and is entitled to place bids in an auction.

Buyer's Premium means the commission payable by the Buyer to the Auctioneer as part of the Total Purchase Price. The Auctioneer may amend the applicable rate of the Buyer's Premium at its sole discretion. The Buyer's Premium is calculated on the Hammer Price in accordance with these Terms and is subject to the applicable VAT and/or any other taxes imposed by law.

Seller means the natural or legal person on whose behalf the Auctioneer offers a Lot for sale by auction.

Total Purchase Price means, in respect of each Lot, the aggregate of the Hammer Price, the Buyer's Premium, any additional charges (including, where applicable, the Artist's Resale Right (droit de suite)), all applicable taxes, and any other lawful charges payable by the Buyer.

Hammer Price means the final accepted bid for a Lot during the auction, as determined by the Auctioneer.

1.2. In these Terms, the expressions "we," "us," and "our" refer to the Auctioneer, while "you" and "your" refer to Bidders and Buyers. Where you act as an agent on behalf of a third party (the Principal), references to "you" and "your" shall be construed as referring jointly to both the Principal and the agent.

2. The Lots

- 2.1. All Lots are offered for sale in the condition in which they are presented at the time of the auction ("as is"), without any representation, warranty or guarantee by the Auctioneer or the Seller, except for any express representations and warranties given by the Seller. You acknowledge that many Lots are antique, vintage or otherwise of a specialised nature and may not be in perfect condition. Photographs appearing in the Catalogue or on the Website may not accurately reflect the actual characteristics or condition of the Lots.
- 2.2. You acknowledge that the information provided in relation to each Lot is based on information supplied by the Seller and/or on our experience and professional judgment, and that we are not in a position to conduct an exhaustive due diligence investigation in respect of every Lot. All information provided to you concerning any Lot, including estimates and information contained in the Catalogue or on the Website, is based on the foregoing, constitutes a good faith opinion only, is provided solely for informational purposes and shall not constitute any representation or warranty.
- 2.3. You are solely responsible for conducting your own inspection and investigation of any Lot in which you are interested. Before placing a bid, in accordance with Clause 3 below, you must satisfy yourself as to the Lot's condition, size, description, nature, composition, and any repairs or restoration that may have been carried out. All bids are made and accepted on this basis. Subject to Clause 2.4 below in respect of Lots marked with two asterisks (**) in the Catalogue, Lots are available for inspection at our premises, or at such other location as may be specified,

by prior appointment, for up to two (2) weeks before the auction, on business days (Monday to Friday) between 09:00 and 17:00. Inspection on Saturdays and Sundays may also be available where specifically announced on the Website.

- 2.4. An auction may include Lots that are not in the possession or custody of the Auctioneer but remain in the possession or under the responsibility of the Seller, whether within or outside Greece. Such Lots are identified in the Catalogue by two asterisks (**) and are offered for sale in accordance with these Terms. Their description and presentation are based on photographs and/or information provided by the Seller.
- 2.5. If a Lot materially differs from its description in the Catalogue or on the Website, the Buyer may, by giving written notice to us, request to return the Lot within thirty (30) days of the date of its collection, in accordance with Clause 8.1 below. Provided that the Lot is returned within the above period and in the same condition in which it was collected, the Buyer shall be entitled to a refund of the Total Purchase Price paid.
- 2.6. We reserve the right, at our sole discretion, to withdraw any Lot from the auction and/or cancel the auction, either before it commences or during its course, including, without limitation, where: (a) any representation or warranty given by the Seller proves to be inaccurate, incomplete or has been breached; or (b) the sale may expose us and/or the Seller to liability. In such circumstances, we shall have no liability whatsoever to you for any claims, liabilities, damages, losses or expenses arising out of or in connection with the withdrawal of the Lot or the cancellation of the auction.
- 2.7. The Buyer shall be solely responsible for obtaining any export, import, firearms, protected species or any other licence, permit or authorisation required in connection with the purchased Lot. Subject to Clause 2.1 above, neither the Auctioneer nor the Seller makes any representation or warranty as to whether any Lot is subject to export or import restrictions, sanctions or trade embargoes. The refusal or failure to obtain any such licence, permit or authorisation shall not constitute grounds for

cancelling or rescinding the sale and shall not release the Buyer from the obligation to pay the Total Purchase Price.

- 2.8. Unless expressly stated otherwise in these Terms, neither the Auctioneer nor the Seller makes any representation or warranty as to whether any Lot is subject to intellectual property rights. In any event, the purchase of a Lot, namely the acquisition of ownership of the physical object, does not transfer to the Buyer any copyright or other intellectual property rights relating to that Lot.

3. Participation in the Auction and Bidding Procedures

- 3.1. Auctions are conducted either: (a) in person at the Auctioneer's premises; or (b) online through the Website, in accordance with the participation and bidding procedures set out in this Clause.
- 3.2. Bidding at an in-person auction may be conducted in any of the following ways:
- (i) In-Person Attendance

Bidders may participate in an in-person auction either personally or through an authorised representative.

To participate, registration must be completed no later than one (1) hour before the scheduled commencement of the auction. During registration, the following documentation must be provided:

For individuals: a valid government-issued identity document (such as a national identity card or a valid passport).

For legal entities: a copy of the company's articles of association as published with the Greek General Commercial Registry (G.E.M.I.), a copy of the document appointing its legal representative, and an identification document for such representative.

Where participation is on behalf of a third party, a written authorisation from the Principal must also be provided. Such authorisation must either

be issued through the Greek government platform **gov.gr** or bear the Principal's handwritten signature with official certification of authenticity, expressly authorising participation in the auction and the submission of bids.

Upon registration, each Bidder will be issued a bidding paddle number, which the Bidder (or its authorised representative) must display throughout the bidding process for each Lot.

(ii) Telephone Bidding

Bidders wishing to bid by telephone must contact the Auctioneer in advance to complete the registration process and arrange telephone bidding no later than one (1) hour before the scheduled commencement of the auction.

During the auction, one of our representatives will telephone the Bidder when the declared Lot is offered for sale, provide real-time updates on the bidding, and receive the Bidder's bidding instructions.

To facilitate this service, the Bidder must remain available at the designated telephone number throughout the auction to ensure uninterrupted communication.

Telephone bidding is provided solely as a complimentary service and entirely at the Bidder's own risk. While the Auctioneer will use reasonable efforts to execute telephone bids, it does not guarantee that bids will be successfully communicated or that any Lot will be successfully purchased, and accepts no liability for any failure, delay or interruption in the telephone connection or in the execution of bidding instructions.

(iii) Absentee (Written) Bids

An absentee bid form is available at our premises, at the end of each Catalogue, and on the Website.

To participate by absentee bid, the completed bid form must be received by us no later than one (1) hour before the scheduled commencement of the auction.

Absentee bids may be submitted either:

by email to the Auctioneer's official address: **info@frattisauctions.gr**; or

by telephone through a member of our staff, in which case the bid form will be completed by us in accordance with the Bidder's (or authorised representative's) express instructions.

The absentee bid must specify the maximum amount that the Bidder authorises us to bid for the relevant Lot.

Acting on the Bidder's behalf, the Auctioneer will place bids during the auction in accordance with the applicable bidding increments, up to the maximum amount authorised by the Bidder.

The Auctioneer will use reasonable efforts to execute absentee bids but does not guarantee that bids will be successfully placed or that any Lot will be successfully purchased. The Auctioneer shall not be liable for any failure to execute, or any delay in executing, absentee bidding instructions.

3.3. For online auctions, prospective Bidders may submit bids using one of the following methods:

(a) Through the Website

Bidders may participate after completing the electronic registration process on the Website by following the relevant online instructions. Bids may be

submitted either: by placing the next minimum bid, as automatically determined by the auction software in accordance with Clause 5.6; or by submitting a maximum bid, which the Bidder may increase during the auction even if it has not yet been exceeded. Where a maximum bid is submitted, the online bidding system will automatically place bids on the Bidder's behalf up to the maximum amount specified.

The Lot will be sold at the final Hammer Price determined during the auction. If no higher competing bid is received, the Lot will be knocked down at the lowest price at which the system is able to maintain the Bidder's leading position over all competing bids.

(b) By Telephone or Email

Prospective Bidders may also submit maximum bids by telephone, following prior arrangement and verification of their details by the Auctioneer, or by email to **onlineauctions@frattisauctions.com**, no later than **17:00 on the last business day before the auction closes**. Bids received after that deadline may not be accepted.

When submitting bids by either of the above methods, the Bidder must specify the maximum bid for the relevant Lot. Acting solely as a technical intermediary for the online auction, the Auctioneer will enter the Bidder's maximum bid into the Website's electronic bidding system. Once entered into the system, the bid will participate in the auction under the same technical and operational rules applicable to bids placed directly online by registered Bidders. However, the Bidder will not be able to submit successive bid increases during the course of the online auction through this method. The electronic bidding system will automatically place bids on the Bidder's behalf up to the maximum amount specified. The Lot will be sold at the final Hammer Price determined during the auction. If no higher competing bid is received, the Lot will be knocked down at the lowest price at which the

system is able to maintain the Bidder's leading position over all competing bids.

4. Representations and Warranties of the Buyer

4.1. You represent and warrant to us and the Seller that, at all relevant times:

(i) your bids for any Lot are genuine and are not the result of any agreement, arrangement, concerted practice or collusion with any other Bidder or third party, the object or effect of which is to prevent, restrict or distort competition within the meaning of the applicable competition laws. Furthermore, you have not requested, encouraged or influenced any third party to refrain from bidding, nor have you participated in any joint bid intended to restrict competition;

(ii) your conduct (or the performance of your obligations) under these Terms has not breached and will not breach any applicable law, regulation or code of practice in any jurisdiction;

(iii) your purchase of any Lot and, where you are acting as an agent on behalf of a principal, the agreement or relationship between you and your principal, will not facilitate the commission of any tax offence;

(iv) (a) the funds used to purchase any Lot do not derive from, and are not connected, directly or indirectly, with the proceeds of criminal activity, and (b) you (or, if you are a legal entity, any person or entity that directly or indirectly owns or controls you) are not under investigation for, charged with, or convicted of any money laundering, terrorist financing or tax evasion offence. Where you are acting as an agent on behalf of a principal, you further represent that you have no knowledge, nor any reasonable grounds to suspect, that any of the foregoing applies to your principal;

(v) neither you (nor, where applicable, your principal) are, whether in whole or in part, owned or controlled by, or acting on behalf of, any individual or

entity that: (a) is the subject of any economic sanctions, embargoes or other trade restrictions imposed or administered by the United States, the European Union or any of its Member States, the United Kingdom, the United Nations Security Council or any other competent sanctions authority; or (b) is located, incorporated, established in or resident of a country or territory that is subject to sanctions (including Crimea, Cuba, Iran, North Korea, Syria, the Russian Federation and Belarus);

(vi) where you are acting as an agent on behalf of a principal or otherwise submitting bids on behalf of any third party, you have taken all reasonable steps to ensure compliance with all applicable sanctions, anti-money laundering, counter-terrorist financing, competition, anti-bribery and anti-corruption laws, including, without limitation, carrying out appropriate due diligence in respect of all relevant persons; and

(vii) you have full legal authority, without the need for any further act or consent by any third party, to enter into and perform these Terms and to make the representations and warranties set out herein. If you are a legal entity, the individual submitting bids on your behalf is duly authorised to do so, and such legal entity has been duly incorporated, validly exists and is in good standing under the laws of the jurisdiction in which it was incorporated or established.

4.2. In the event of any breach of the above representations and warranties, you shall indemnify and hold harmless us and the Seller against any and all claims, liabilities, losses, damages, costs and expenses (including, without limitation, reasonable legal fees) arising out of or in connection with such inaccuracy, omission or breach, to the fullest extent permitted by applicable law.

4.3. Without prejudice to the foregoing and in addition to your indemnification obligations, we reserve the right, at our sole discretion, in the event of any breach of the above representations and warranties, to prohibit you from participating in

the Auction and/or to cancel any bids submitted by you or any Lots awarded to you, without incurring any liability towards you.

5. Conduct of the Auction

5.1. The Auctioneer shall conduct the Auction, determine, at its sole discretion, the successive bidding increments for the Lots, and reserves the right to reject any bid that is lower than the increment specified by the Auctioneer.

5.2. The Auctioneer may, at its sole discretion, refuse or revoke the participation of any person in the Auction, as well as withdraw or re-offer any Lot for sale. The foregoing shall apply, among other things, in the event of a breach of the Buyer's representations and warranties pursuant to Clause 4.3 above.

5.3. The values stated for each Lot in the Catalogue or on the Website are the Auctioneer's own estimates and do not constitute a guarantee or representation as to either the final Hammer Price or the value of any Lot. The opening bid for each Lot shall correspond, in the case of the Catalogue, to the lower of the estimated values stated therein and, in the case of the Website, to the published opening price.

5.4. In the event of any dispute, disagreement or issue arising in connection with the bidding process, whether during or after the Auction, we shall have the exclusive right to resolve such matter at our reasonable discretion, including, without limitation, determining the successful Buyer, continuing or reopening the bidding, withdrawing or re-offering a Lot, cancelling or adjusting the sale process, and/or taking any other measures reasonably considered necessary to ensure the proper conduct of the Auction.

5.5. Subject to Clause 5.4 above, the Buyer shall be the Bidder who has made the highest accepted bid at the fall of the hammer. Where the Bidder acts as an agent, the Buyer shall be deemed to be that Bidder's principal.

5.6. In the case of a live Auction, the amount of each successive bid shall be determined by the Auctioneer during the course of the Auction and shall range between five per cent (5%) and ten per cent (10%) of the immediately preceding bid. In the case of an online Auction, the corresponding bidding increments shall be determined automatically by the relevant software within the same range (5%–10%) of the immediately preceding bid.

6. Payment

6.1. Buyers shall be invoiced following the Auction.

6.2. In the case of a live Auction, the Auctioneer's Buyer's Premium shall be seventeen per cent (17%) of the Hammer Price, plus the applicable VAT at the rate of twenty-four per cent (24%) on the Buyer's Premium, and shall be added to the Hammer Price for each Lot, forming part of the Total Purchase Price in accordance with the terms of the Auction. In the case of an online Auction, the Buyer's Premium shall be fifteen per cent (15%) of the Hammer Price, plus the applicable VAT at the rate of twenty-four per cent (24%) on the Buyer's Premium, with the remaining provisions applying accordingly.

6.3. For Lots marked in the Catalogue with a single asterisk (*), the Buyer shall additionally pay to the Auctioneer the amount corresponding to the artist's resale royalty (droit de suite) payable to the author or the author's successors in title, in accordance with Article 5(3) of Greek Law 2121/1993. Responsibility for remitting such amount to the competent Collective Management Organisations or the relevant beneficiaries shall rest with the Auctioneer or the Seller, as agreed between them. The resale royalty shall be calculated on the Hammer Price, exclusive of VAT, in accordance with the following sliding scale: five per cent (5%) on the portion of the sale price up to €50,000.00; three per cent (3%) on the portion from €50,000.01 to €200,000.00; one per cent (1%) on the portion from €200,000.01 to €350,000.00; zero point five per cent (0.5%) on the portion from €350,000.01 to €500,000.00; and zero point two five per cent (0.25%) on the portion exceeding €500,000.00, provided that the total royalty payable shall not

exceed €12,500.00. Such royalty shall be paid by us or by the Seller, as agreed between us, either directly to the beneficiaries or to the competent Collective Management Organisations.

6.4. Payment of the Total Purchase Price for a Lot, together with any costs payable by the Buyer, shall become due immediately upon the conclusion of the Auction. In the case of a live Auction, the total amount due must be paid in full within thirty (30) days from the date of the Auction, and, in the case of an online Auction, within twenty (20) days from the date of the Auction, irrespective of any pending export, import or other licensing requirements. The Buyer's obligation to pay the Total Purchase Price in full is absolute and unconditional and shall not be subject to any objection, set-off or counterclaim of any kind.

6.5. We do not accept payments from any source other than the Buyer. Where you have registered to participate as a company, the purchase price for any Lots acquired must be paid by that company using an accepted method of payment. Partial payment for any Lot shall not be accepted.

6.6. Title to any purchased Lot shall not pass to the Buyer until we have received payment in full of the Total Purchase Price. The Lot shall be released to the Buyer or the Buyer's authorised representative only after we have received the full Total Purchase Price and appropriate proof of identity for the Buyer and, where applicable, the Buyer's representative, unless prevented by circumstances beyond our reasonable control. Any earlier delivery of the Lot shall not affect the transfer of title or the Buyer's unconditional obligation to pay the Total Purchase Price in full.

7. Consequences of Late or Non-Payment

If the Buyer fails to pay the Total Purchase Price within the deadline set out in Article 6.4 above, the Buyer shall be deemed in default. In such case, without prejudice to any rights or claims that the Seller may have, we reserve the right, at our absolute discretion and to the extent permitted by applicable law, (a) to

demand full payment for each Lot by any appropriate means, or (b) to re-offer the Lot for sale, whether by auction or by private sale, and/or (c) to claim compensation for any subsequent loss arising from the Buyer's failure to fulfil its obligations.

8. Collection and Delivery of Purchased Lots

8.1. The Buyer shall collect the purchased Lots within thirty (30) calendar days from the date of the auction, provided that the Total Purchase Price has been paid in full in advance, from the Auctioneer's premises, where the Lots shall have been made available for collection. If the Lots are not collected within the above period, the Buyer shall be deemed in default and shall be charged an amount of ten euros (€10) per Lot for each day of delay, commencing on the day following the expiry of the above period, as storage and preservation costs in accordance with the applicable provisions of the Greek Civil Code. If the Buyer continues to fail to collect the Lots for a further period of ten (10) calendar days following the expiry of the above period, the Buyer shall be deemed to have relinquished ownership of the relevant purchased Lot, which shall be treated as abandoned, entitling the Auctioneer to dispose of the Lot by auction or by private sale.

8.2. Where a specific agreement has been reached between the Auctioneer and the Buyer for the shipment of the purchased Lots, transportation and delivery shall be carried out at the Buyer's risk and expense.

8.3. For Lots marked with the symbol (**), which are not held at our premises, delivery shall be made directly by the Seller to the Buyer. The Auctioneer shall bear no responsibility for the physical transportation of the Lots or for the performance of the shipment by the Seller or any third parties acting on the Seller's behalf.

9. Risk and Liability for the Lots

9.1. The risk of loss of or damage to the purchased Lots shall pass to the Buyer at the following points in time:

(i) upon collection of the purchased Lots by the Buyer from the Auctioneer's premises, where the Lots have been made available for collection within the thirty (30) calendar-day period from the date of the auction, as set out in Article 8.1 above; or

(ii) upon the expiry of the thirty (30) calendar-day period from the date of the auction, in accordance with Article 8.1 above, where the Lots remain available for collection at the Auctioneer's premises but have not been collected by the Buyer; or

(iii) upon delivery of the purchased Lots to a carrier selected or designated by the Buyer for transportation to the location specified by the Buyer, where a specific agreement has been made for shipment.

9.2. Once risk has passed to the Buyer, the Buyer irrevocably waives any claim against, and releases, us and the Seller from any and all claims, liabilities, damages, losses and expenses (including, without limitation, reasonable legal fees) arising out of or relating to the loss of or damage to the Lot.

9.3. Until risk in the purchased Lots passes to the Buyer pursuant to this Article, we shall bear the risk of any loss of or damage to the Lots, subject to the exception set out in Article 9.4 below. In the event of any loss or damage for which we are liable, we shall determine the extent of any diminution in the value of the Lot caused thereby and shall compensate the Buyer up to the amount of the Total Purchase Price paid by the Buyer for the purchased Lot.

9.4. We shall not be liable for any loss or damage resulting from changes in humidity or temperature (provided that we have exercised reasonable care in handling the Lot), ordinary wear and tear, gradual deterioration or inherent defect or characteristic (including infestation by woodworm), war, any act or acts of terrorism (as defined by our insurers), nuclear fission, radioactive contamination, or chemical, biochemical or electromagnetic weapons.

9.5. Upon payment by us to you of compensation for any loss of or damage to a Lot pursuant to this Article, you irrevocably release us from all liability in respect of such loss or damage and irrevocably waive any right or claim that you may have against us in connection therewith.

10. Exclusions and Limitations of Liability

10.1. The information provided by the Auctioneer in relation to each Lot, including, indicatively, information regarding its authenticity, authorship, provenance, dating, nature or composition, is based on information provided by the Seller and/or on the Auctioneer's experience and professional judgement, in accordance with the provisions of Article 2.2 above. Such information is provided by the Auctioneer solely for informational purposes in relation to the relevant Lot and does not constitute any warranty or representation regarding the aforementioned characteristics.

10.2. The descriptions of the Lots are based on the information available to the Auctioneer at the time they were prepared, in accordance with the provisions of Article 2.2 above. If any material error or omission in the above is identified prior to the auction, reasonable efforts shall be made to correct it, provided that the available time permits.

10.3. We reserve the right to withdraw any Lot prior to completion of the sale, without incurring any liability towards you as a result of such withdrawal.

10.4. The Seller of any Lot shall not be liable towards you for any acts or omissions relating to any matter concerning the sale of such Lot, other than in respect of a breach of the express representations and warranties provided by the Seller.

10.5. In the event that you participate in a live auction by telephone or in an online auction, the Auctioneer shall not be liable for any technical errors, delays or inability to submit or execute bids.

11. Force Majeure

11.1. The Auctioneer shall not be liable for any delay or failure to perform its obligations to the extent that such delay or failure is caused by events of force majeure, including, without limitation, events such as fire, flood, natural disaster or other acts of God, riots, strikes or other labour or social disturbances, breakdowns, acts of war, armed conflicts, terrorist acts, epidemics or public health emergencies.

11.2. In the event of force majeure, the Auctioneer may postpone, modify or cancel any scheduled auction, at its absolute discretion.

12. Personal Data Protection

12.1. We retain and process your personal data, including in the circumstances referred to in Article 12.2 below, in accordance with the applicable personal data protection legislation and as described in our privacy policy, which is available on the Website or may be sent to you by email upon request at info@frattisauctions.gr.

12.2. Image recording/video surveillance systems operate at the premises where Lots are collected and examined, as well as at the premises of the physical store and the locations where auctions are conducted. Consequently, upon entering and remaining in such premises, your personal image and movement data are collected and processed. Telephone bids are not recorded and, therefore, we do not collect or process your personal data of any kind in connection with telephone bids.

12.3. When creating an account on the Website for electronic registration and participation in an online auction, prospective Bidders are advised to select a username that does not contain their personal data, if they do not wish such data to be publicly displayed (such as, indicatively, telephone numbers or other identification details). Any request to modify a username may be submitted to the Auctioneer up to one (1) business day prior to the closing of the relevant auction.

13. Miscellaneous Provisions

13.1. You shall provide us, upon request, with identity verification and any additional information required for compliance with the applicable “Know Your Client” requirements under applicable law. We reserve the right to request information regarding the source of the funds used.

13.2. You are personally responsible for your bid. If you act as an agent on behalf of a principal, both you and your principal shall be bound by these Terms and shall be jointly and severally liable for the obligations and liabilities arising therefrom.

13.3. We exclusively own all intellectual property rights in all images and written material produced by us in relation to each Lot. You may not use such material without our prior written consent. We may use such material at our discretion, to the extent permitted by applicable law, before, during or after the sale of a Lot.

13.4. These Terms, together with the express representations, warranties and indemnity provided by the Seller, collectively constitute the entire agreement between us, the Seller and you in relation to the subject matter hereof and supersede any prior or contemporaneous written, oral or implied agreement, understanding, representation or assurance relating to the same subject matter. If any part of this agreement is held to be invalid or unenforceable, such invalidity or unenforceability shall not affect the remaining provisions, which shall remain in full force and effect. No act, omission or delay on our part shall constitute a waiver or release of any of our rights.

13.5. These Terms shall be binding upon you, your heirs, executors, legatees, legal representatives, administrators of your estate, and your universal and specific successors.

13.6. You may not assign or transfer any of your rights and/or obligations under these Terms without our prior written consent.

14. Governing Law and Jurisdiction

14.1. These Terms shall be governed by and construed in accordance with Greek law.

14.2. Any dispute arising out of or in connection with these Terms shall be subject exclusively to the jurisdiction of the courts of Athens, Greece.